

Wakefield NH Trustees of The Trust Fund Meeting

Friday April 6, 2018

Dave Mankus called the meeting to order at 3:00 pm.

The trustees had received updated material from Jackie at TD Wealth Management, we also discussed the letter from the NH AG regarding MS 9 forms for the Cemetery fund investment portfolio, we reviewed the previous year forms sent to the state, Howie offered to review the MS forms for 2017 and fill us in on his creating the spreadsheet necessary for state report.

The trustees discussed the creation of **"The Judith A Nason Memorial Expendable Trust Fund"** The Wakefield School District had received donation checks for deposit into the new fund, Howie picked the checks up from the SAU office as well as the original document creating the fund.

The information voted upon by the Wakefield NH School board noted a couple things, the fund is completely expendable, the Wakefield School Board are the agents to expend, the funds have no restriction on comingling for investment purposes, also noted is that if the fund has a zero balance for 5 consecutive years the fund shall be dissolved, finally the funds are to be spent first on building the Judith A Nason Memorial Footbridge, after this structural expense the fund will be spent on academic, educational and recreational purposes for Wakefield School District students.

Howie recommended and made the motion to add a line in the current CRF (Capital Reserve Fund) investment portfolio, and name the school board as agents to expend, second offered by Jerry, all in favor, the motion passed.

After a discussion about Judy's amazing contributions to the school and town throughout many years, and how much Judy will be missed, Dave made a motion to adjourn, all in favor the meeting adjourned at 3:30 pm.

Respectfully Submitted

Jerry O'Connor, Trustee